

Conference Program
Santiago Finance Workshop
10th and 11th December 2015

Thursday, December 10th, 2015

14:00 Registration, Center of Finance, Department of Industrial Engineering

Keynote Speaker:

14:30 Eduardo Schwartz – University of California Los Angeles

Session 1: Debt Markets

15:30 The Maturity Structure of Inside Money
Burton Hollifield – Carnegie Mellon University
Discussant: Vincent van Kervel – Catholic University of Chile (tbc)

16:30 The Maturity and Payment Schedule of Sovereign Debt
Yan Bai – University of Rochester
Discussant: Guido Sandleris – Universidad Torcuato Di Tella

17:15 A Macroeconomic Model of Equities and Real, Nominal, and Defaultable Debt
Eric T. Swanson – University of California Irvine
Discussant: Sebastián Infante – Federeal Reserve Board

Friday, December 11th, 2015

Session 2: Crises

10:00 Can Housing Risk be Diversified? A Cautionary Tale from the Housing Boom
and Bust
Stuart Gabriel – University of California Los Angeles
Discussant: Gabriel Natividad – University of Piura

10:45 Good Booms, Bad Booms
Guillermo Ordoñez – University of Pennsylvania
Discussant: Claudio Raddatz – Central Bank of Chile

11:45 Monetary Shocks and Bank Balance Sheets
Pablo Kurlat – Stanford University
Discussant: Hervé J. Roche – Universidad Adolfo Ibañez

Session 3: Asset Pricing

15:00 Interest Rate Risk and Corporate Hedging
Lukas Schmid – Duke University
Discussant: Olga Lebedeva – University of Warwick

15:45 The Risky Capital of Emerging Markets
Espen Heriksen – University of California Davis
Discussant: José de Gregorio – University of Chile

16:45 Bus to University of Chile Business School

Keynote Speaker:

17:30 Franklin Allen – University of Pennsylvania and Imperial College London

18:30 Dinner